

### LHC Group announces third quarter 2022 financial results

**LAFAYETTE, La. (November 2, 2022)** - LHC Group, Inc. (NASDAQ: LHCG) announced its financial results for the quarter ended September 30, 2022.

#### Third Quarter 2022 Financial Results

- Net service revenue increased 2.0% to \$576.9 million.
- Net income attributable to LHC Group's common stockholders was \$17.3 million, or \$0.56 per diluted share.
- Adjusted net income attributable to LHC Group's common stockholders was \$32.6 million, or \$1.06 adjusted earnings per diluted share.
- Adjusted EBITDA was \$60.3 million.

A reconciliation of all non-GAAP financial results in this release appears on pages 8-9.

In light of the <u>pending acquisition of the Company by UnitedHealth Group Incorporated ("UNH")</u>, LHC Group will not conduct a quarterly earnings call to discuss the third quarter results.

#### About LHC Group, Inc.

LHC Group, Inc. is a national provider of in-home healthcare services and innovations for communities around the nation, offering quality, value-based healthcare to patients primarily within the comfort and privacy of their home or place of residence. The company's 29,000 employees deliver home health, hospice, home- and community-based services, and facility-based care in 37 states and the District of Columbia – reaching 68 percent of the U.S. population aged 65 and older. Through Imperium Health, the company's ACO management and enablement company, LHC Group helps partners improve both savings and patient outcomes with a value-based approach. As the preferred joint venture partner for more than 400 leading U.S. hospitals and health systems, LHC Group works in cooperation with providers to customize each partnership and reach more patients and families with an effective and efficient model of care.

#### Forward-looking Statements

This press release contains "forward-looking statements" (as defined in the Securities Litigation Reform Act of 1995) regarding, among other things, future events or the future financial performance of the Company, or the timing or anticipated benefits of pending acquisition of the Company by UnitedHealth Group Incorporated. Words such as "anticipate," "expect," "project," "intend," "believe," "will," "estimates," "may," "could," "should" and words and terms of similar substance used in connection with any discussion of future plans, actions or events identify forward-looking statements. Forward-looking statements are based on information currently available to the Company and involve estimates, expectations and projections. Investors are cautioned that all such forward-looking statements are subject to risks and uncertainties, and important factors could cause actual events or results to differ materially from those indicated by such forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, those discussed and described in our most recent Annual Report on Form 10-K, including those risks described in Part I, Item 1A. Risk Factors thereof, and in other reports filed subsequently by us with the Securities and Exchange Commission and, with respect to the pending acquisition of the Company by UnitedHealth Group Incorporated, include, but are not limited to, those discussed in the proxy statement filed by the Company with the SEC on May 17, 2022. All forward-looking statements included in this document are based on information available to us on the date hereof, and the Company assumes no obligation to update any such forward-looking statements to reflect future events or circumstances, except as required by law.

# LHC GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED BALANCE SHEETS

(Amounts in thousands, except share data)
(Unaudited)

Cash   Sacesivalness   Saces		Sep	otember 30, 2022	D	ecember 31, 2021
Cash         \$10,502         \$1,000           Receivables         331,524         348,820           Other receivables         30,217         13,000           Other receivables         30,174         361,743           Prepaid income taxes         23,128         23,108           Prepaid income taxes         23,128         22,801           Other current assets         23,128         23,000           Total current assets         140,301         133,900           Frogerty, building and equipment, net of accumulated depreciation of \$110,600 and \$98,394,respectively         153,960         153,960           Goodwill         100,000         100,000         100,000         100,000         100,000           Oberating lease right of use asset         100,000         <	ASSETS				
Receivables         331,524         348,202           Platient accounts receivables         302,17         358,202           Total receivables         361,741         362,002           Prepaid income taxes         23,128         28,001           Prepaid expenses         23,128         28,001           Total current assets         24,801         43,012           Property, building and equipment, net of accumulated depreciation of \$110,000 and \$98,941 respectively         153,000         153,000           Goodwill         1,750,420         1750,420         17,004,00           Characting lease right of use asset         108,975         113,000           Other assets         66,203         46,000           Total assets         66,203         46,000           Total assets         8108,708         100,000           Current flabilities         81,000         84,121           Salaries, wages, and benefits payable         84,121         100,500           Salaries, wages, and benefits payable         4,840         106,400           Current operating lease prapable         36,00         30,400           Current operating lease payable         37,00         40,70           Current operating lease payable         78,00         78,00	Current assets:				
Patient accounts receivables         331,524         348,287           Other receivables         361,74         13,780           Prepaid income taxes         19,303         75,31           Prepaid income taxes         21,808         28,408           Other current assets         25,687         24,801           Total current assets         440,381         433,142           Goodwill         1,750,402         1,750,402           Intensible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,309         400,002           Operating lease right of was asset         6,262         46,002           Other assets         5,201,415         \$2,895,602           Child respectively         305,309         400,002           Other assets         6,250         46,002           Other assets         8,201,415         \$2,895,602           Courrent fabritises         8,401         30,302           Self-insurance reserves         38,734         33,874           Self-insurance reserves         38,734         33,874           Self-insurance reserves         38,734         34,872           Current operating lease pavable         36,002         46,679           Current poperating lease pavable	Cash	\$	10,522	\$	9,809
Other receivables         30,174         30,200           Prepaid income taxes         19,303         7,503           Prepaid expenses         23,128         2,840           Other current assets         440,381         28,401           Total current assets         440,381         133,505           Goodwill         1,750,462         153,806           Intagable assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         305,309         100,002           Operating lease right of use asset         108,975         113,399           Other assets         502,465         45,000         108,975         113,399           Other assets         108,975         113,399         108,975         113,399           Other assets         108,975         466,000         108,975         113,399           All assets         108,975         466,000         108,975         113,399         113,399         113,399         113,399         113,399	Receivables:				
Total receivables         361,741         362,000           Prepaid inceperatexes         19,303         7,531           Other current assets         23,128         28,401           Other current assets         25,687         24,801           Total current assets         440,381         431,412           Property, building and equipment, net of accumulated depreciation of \$110,000 and \$98,394, respectively         305,309         400,002           Goodwill         1,750,420         1,748,426           Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         305,309         400,002           Operating lease right of use asset         108,975         133,309           Other assets         65,263         46,693           Total assets         50,291,413         \$2,895,621           Total assets         8108,734         33,038           Accounts payable and other accrued liabilities         84,412         100,532           Self-insurance reserves         38,734         33,734           Contract liabilities - deferred revenue         36,998         37,530           Contract liabilities - deferred revenue         36,998         37,630           Current porating lease payable         36,998         7,302           Current li	Patient accounts receivable		331,524		348,820
Prepaid income taxes         19,303         7,534           Prepaid expenses         23,687         24,801           Other current assets         25,687         24,801           Property, building and equipment, net of accumulated depreciation of \$110,600 and \$98,394, respectively         153,006         153,905           Goodwill         108,755         11,784,246         11,784,246           Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,309         400,002           Operating lease right of use asset         16,5203         46,035           Other assets         65,203         46,035           Total assets         65,203         46,035           Total assets         108,748         \$98,118           Salaries, wages, and benefits payable         84,12         100,522           Self-insurace reserves         38,734         30,784           Contract liabilities - deferred revenue         4,849         106,489           Current operating lease payable         36,998         37,600           Amounts due to governmental entities         2,999         5,447           Current liabilities - deferred remployer payroll tax         36,998         3,750           Eveleving in circuit facility         30,002         1,600,40	Other receivables				13,780
Prepaid expenses         23,128         28,401           Other current assets         440,381         430,141           Total current assets         440,381         433,142           Property, building and equipment, net of accumulated depreciation of \$110,600 and \$89,394, respectively         153,806         153,806           Goodwill         1,750,422         1,784,426           Intamplible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,309         400,002           Operating lease right of use asset         66,263         4,660         46,003           Other assets         65,263         4,600         13,390           Current liabilities         108,748         9,8118           Accounts payable and other accrued liabilities         81,818         9,8118           Salaries, wages, and benefits payable         84,412         100,532           Self-insurance reserves         38,734         33,734           Contract liabilities - deferred revnue         36,988         37,508           Current operating lease payable         36,988         37,508           Current inspecting lease payable         38,764         70,262           Current inspecting lease payable         37,988         72,269           Recent current inspecting lease payable <td>Total receivables</td> <td></td> <td>361,741</td> <td></td> <td>362,600</td>	Total receivables		361,741		362,600
Other current assets         25.687         24.01           Topoerty, building and equipment, net of accumulated depreciation of \$110,600 and \$98,394, respectively         153,306         153,306           Goodwill         1,750,420         1,750,420         1,748,426           Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,30         406,002           Operating lease right of use asset         65,263         46663           Other assets         65,263         46663           Total assets         5108,748         180,875           ILIBILITIES AND STOCKHOLDERS' EQUITY           Current liabilities         84,412         100,532           Salaries, wages, and benefits payable         84,412         100,532           Salaries, wages, and benefits payable         38,734         33,784           Current coperating lease payable         36,98         37,630           Current operating lease payable         36,98         37,630           Current operating lease payable         36,98         37,630           Current operating lease payable         36,98         37,60           Ediric income taxes         750         24,99         5,47           Current operating lease payable         78,60         70,	Prepaid income taxes		19,303		7,531
Total current assets	Prepaid expenses				
Property, building and equipment, net of accumulated depreciation of \$110,600 and \$98,394, respectively         153,806         153,806           Goodwill         1,750,420         1,748,426           Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         108,975         113,399           Oberating lease right of use asset         65,263         46,093           Total assets         65,263         46,093           LABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities         \$ 108,748         98,118           Salaries, wages, and benefits payable         84,124         100,532           Self-insurance reserves         38,73         33,784           Contract liabilities - deferred revenue         48,40         106,489           Current operating lease payable         24,99         54,479           Current liabilities - deferred employer payroll tax         26,590         26,790           Current liabilities - deferred employer payroll tax         78,606         70,026           Income taxes payable         78,606         70,026           Revolving credit facility         74,988         73,200           Revolving credit facility         74,988         74,920         78,888           Total liabilities         74,9	Other current assets				
Goodwill         1,750,420         1,750,420           Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,309         400,002           Operating lease right of use asset         108,795         113,399           Other assets         65,263         46,693           Total assets         2,914,154         2,895,621           Current liabilities         108,748         \$ 98,118           Accounts payable and other accrued liabilities         \$ 108,748         \$ 98,118           Salaries, wages, and benefits payable         \$ 108,748         \$ 98,118           Salaries, wages, and benefits payable         36,998         37,333           Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         26,790           Current liabilities - deferred employer payroll tax         303,021         408,790           Current present liabilities         37,800         661,197           Current jurcent liabilities         37,800         661,197           Deferred income taxes         37,800         61,197           Revolying credit facility         32,800			440,381		433,142
Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively         395,309         400,002           Other assets         65,263         2,829,502           Total assets         65,263         2,895,602           TABILITIES AND STOCKHOLDERS' EQUITY           Current liabilities         \$ 108,748         \$ 98,118           Accounts payable and other accrued liabilities         \$ 108,748         \$ 98,118           Salaries, wages, and benefits payable         84,412         100,532           Self-insurance reserves         38,734         33,784           Contract liabilities - deferred evenue         4,849         5,447           Current operating lease payable         30,009         5,479           Amounts due to governmental entities         30,001         40,879           Current liabilities - deferred employer payroll tax         30,001         40,879           Poll current liabilities         30,001         40,879           Revolving credit facility         38,00         61,197           Revolving credit facility         31,00         10,10           Revolving credit facilities         1,211,60         12,26,02           Revolving credit facility         31,00         1,25,00           Revolvin	Property, building and equipment, net of accumulated depreciation of \$110,600 and \$98,394, respectively				153,959
Operating lease right of use assets         108,975         113,399           Other assets         62,201         36,000           LIABILITIES AND STOCKHOLDER'S EQUITY           Current liabilities         108,788         98,118           Scalaries, wages, and benefits payable         84,412         100,532           Scalaries, wages, and benefits payable         84,412         100,532           Scaliries, wages, and benefits payable         84,412         100,532           Scalaries, wages, and benefits payable         48,401         106,489           Contract liabilities - deferred revenue         48,401         106,489           Current operating lease payable         30,998         37,600           Current liabilities - deferred employer payroll tax         26,799         26,709           Current liabilities - deferred employer payroll tax         303,021         408,709           Current olicome taxes         73,800         70,800           Revolving credit facility         738,000         661,197           Loog-term operating lease liabilities         11,162         12,200           Revolving credit facility         16,000         17,800         17,800           Commitments and contingencies         12,116,60         12,200	Goodwill				1,748,426
Other assets         65.264         46.095           Total assets         2.94.01.02         2.94.05.02           TIRBILITIES AND STOCKHOLDER'S EVUITS           Current liabilities         Sel-Gissay and benefits payable         80.08.718         8.98.118           Salaries, wages, and benefits payable         84.04         100.532           Sel-Ginstrance reserves         36.98         33.784           Contract liabilities - deferred revenue         4.840         100.648           Current operating lease payable         36.99         37.00           Amounts due to governmental entities         26.79         26.70           Current liabilities - deferred employer payroll tax         30.302         408.70           Current liabilities         87.60         70.00           Total current liabilities         87.60         70.00           Revolving credit facility         73.00         66.19           Revolving credit facility         73.00         61.01           Income preating lease liabilities         74.90         78.08           Revolving credit facility         74.90         78.00           Rome, redeemable         74.90         78.00           Total Incomplies in execknolders'equity         74.90	Intangible assets, net of accumulated amortization of \$22,865 and \$19,152, respectively				400,002
Total assets	Operating lease right of use asset				
Current liabilities	Other assets		65,263		
Current liabilities:         8 108,748         \$ 98,118           Accounts payable and other accrued liabilities         \$ 108,748         \$ 98,118           Salaries, wages, and benefits payable         38,734         33,784           Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total Liber cequable         16,797         -75	Total assets	\$	2,914,154	\$	2,895,621
Accounts payable and other accrued liabilities         \$ 108,748         \$ 98,118           Salaries, wages, and benefits payable         84,412         100,532           Self-insurance reserves         38,734         33,784           Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         87,661         70,026           Income taxes         87,661         70,026           Income taxes payable         738,000         661,197           Long-term operating lease liabilities         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         16,978         17,501           Commitments and contingencies         16,978         17,501           Stockholders' equity:         1         16,978         36,501           LHC Group, Inc. stockholders' equity:         36,733,790 and 36,549,524         36,502           Preferred stock – \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         36,502	LIABILITIES AND STOCKHOLDERS' EQUITY				
Salaries, wages, and benefits payable         84,412         100,532           Self-insurance reserves         38,734         33,784           Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         738,000         661,197           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         16,978         17,501           Commentrolling interest — redeemable         16,978         17,501           Commitments and contingencies         16,978         17,501           Stockholders' equity:         Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively         <					
Self-insurance reserves         38,734         33,784           Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         330,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         16,978         17,501           Commitments and contingencies         16,978         17,501           Stockholders' equity:         16,978         17,501           LHC Group, Inc. stockholders' equity:             LHC Group, Inc. stockholders' equity:             Preferred stock - \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         997,115         979,642 <tr< td=""><td>• •</td><td>\$</td><td></td><td>\$</td><td></td></tr<>	• •	\$		\$	
Contract liabilities - deferred revenue         4,840         106,489           Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         16,978         17,501           Noncontrolling interest—redeemable         16,978         17,501           Commitments and contingencies         74,992         78,688           Stockholders' equity:         75         75           LHC Group, Inc. stockholders' equity:         76         76           Preferred stock ~ \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         7         7           Common stock ~ \$0.01 par value; 6,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock ~ 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)					
Current operating lease payable         36,998         37,630           Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         78,800         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest—redeemable         16,978         17,501           Commitments and contingencies           Stockholders' equity:           LTHC Group, Inc. stockholders' equity:           Preferred stock ~ \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         ~         ~           Common stock ~ \$0.01 par value; 6,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         979,115         979,642           Retained earnings <td></td> <td></td> <td></td> <td></td> <td></td>					
Amounts due to governmental entities         2,499         5,447           Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7320           Revolving credit facility         74,992         78,688           Cong-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         1         16,978         17,501           Stockholders' equity:         LHC Group, Inc. stockholders' equity:         - Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         — — —         — —           Common stock — \$0.01 par value; 6,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Action of the paid of					
Current liabilities - deferred employer payroll tax         26,790         26,790           Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,202           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         5         16,978         17,501           Stockholders' equity:         LHC Group, Inc. stockholders' equity:         - Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         - Preferred stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         - Stockholders' equity         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           <					
Total current liabilities         303,021         408,790           Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         5         1           Stockholders' equity:         Freferred stock – \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Preferred stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524 shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1					
Deferred income taxes         87,661         70,026           Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         5         5           LHC Group, Inc. stockholders' equity:           Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         195,447         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Income taxes payable         7,988         7,320           Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,221,662         1,226,021           Noncontrolling interest—redeemable         16,978         17,501           Commitments and contingencies         5tockholders'         5tockholders' equity:         5tockholders' equity:           LHC Group, Inc. stockholders' equity:         7ereferred stock—\$0.01 par value; 5,000,000 shares authorized; none issued or outstanding Common stock—\$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock—6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest—non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Revolving credit facility         738,000         661,197           Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest—redeemable         16,978         17,501           Commitments and contingencies         16,978         17,501           Stockholders' equity:           LHC Group, Inc. stockholders' equity:           Preferred stock ~ \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099			*		
Long-term operating lease liabilities         74,992         78,688           Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         5           Stockholders' equity:           LHC Group, Inc. stockholders' equity:           Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 30,634,414 shares outstanding, respectively         367         365           Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Total liabilities         1,211,662         1,226,021           Noncontrolling interest — redeemable         16,978         17,501           Commitments and contingencies         17,501           Stockholders' equity:           LHC Group, Inc. stockholders' equity:           Preferred stock – \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding         —         —           Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524         367         365           Treasury stock — 6,146,055 and 30,634,414 shares outstanding, respectively         (195,447)         (164,790)           Additional paid-in capital         997,115         979,642           Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Noncontrolling interest — redeemable       16,978       17,501         Commitments and contingencies       16,978       17,501         Stockholders' equity:       LHC Group, Inc. stockholders' equity:         Preferred stock — \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding       —       —         Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524       367       365         Treasury stock — 6,146,055 and 30,634,414 shares outstanding, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099				_	
Commitments and contingencies         Stockholders' equity:         LHC Group, Inc. stockholders' equity:         Preferred stock – \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding       —       —       —         Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524       367       365         Treasury stock — 6,146,055 and 30,634,414 shares outstanding, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099					
Stockholders' equity:         LHC Group, Inc. stockholders' equity:       Preferred stock – \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding       —       —         Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524 shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively       367       365         Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099			16,978		17,501
LHC Group, Inc. stockholders' equity:       —       —       —         Preferred stock – \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding       —       —         Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524       367       365         Shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099					
Preferred stock $-$ \$0.01 par value; 5,000,000 shares authorized; none issued or outstanding Common stock $-$ \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524 shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively 367 365 Treasury stock $-$ 6,146,055 and 5,915,110 shares at cost, respectively (195,447) (164,790) Additional paid-in capital 997,115 979,642 Retained earnings 798,372 751,025 Total LHC Group, Inc. stockholders' equity 1,600,407 1,566,242 Noncontrolling interest $-$ non-redeemable 85,107 85,857 Total stockholders' equity 1,685,514 1,652,099	• ,				
Common stock — \$0.01 par value; 60,000,000 shares authorized; 36,733,790 and 36,549,524       367       365         Shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099					
shares issued, and 30,587,735 and 30,634,414 shares outstanding, respectively       367       365         Treasury stock — 6,146,055 and 5,915,110 shares at cost, respectively       (195,447)       (164,790)         Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099			_		_
Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099			367		365
Additional paid-in capital       997,115       979,642         Retained earnings       798,372       751,025         Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099			(195,447)		(164.790)
Retained earnings         798,372         751,025           Total LHC Group, Inc. stockholders' equity         1,600,407         1,566,242           Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Total LHC Group, Inc. stockholders' equity       1,600,407       1,566,242         Noncontrolling interest — non-redeemable       85,107       85,857         Total stockholders' equity       1,685,514       1,652,099					
Noncontrolling interest — non-redeemable         85,107         85,857           Total stockholders' equity         1,685,514         1,652,099					
Total stockholders' equity <u>1,685,514</u> <u>1,652,099</u>	· · · · · · · · · · · · · · · · · · ·				
	· ·	\$		\$	

# LHC GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Amounts in thousands, except per share data)
(Unaudited)

	 Three mor Septen			Nine mon Septen	ths ended nber 30,		
	2022	2021		2022		2021	
Net service revenue	\$ 576,913	\$ 565,451	\$	1,724,601	\$	1,636,193	
Cost of service revenue (excluding depreciation and amortization)	 347,772	343,862		1,052,093		972,006	
Gross margin	229,141	221,589		672,508		664,187	
General and administrative expenses	189,051	176,444		569,800		506,754	
Impairment of intangibles and other	 2,059			4,130		937	
Operating income	38,031	 45,145		98,578		156,496	
Interest expense	 (9,053)	 (1,135)		(19,631)		(1,541)	
Income before income taxes and noncontrolling interest	28,978	 44,010		78,947		154,955	
Income tax expense	6,966	10,150		17,014		32,909	
Net income	 22,012	 33,860		61,933		122,046	
Less net income attributable to noncontrolling interests	4,703	 6,126	_	14,586		22,010	
Net income attributable to LHC Group, Inc.'s common stockholders	\$ 17,309	\$ 27,734	\$	47,347	\$	100,036	
Earnings per share:							
Basic	\$ 0.57	\$ 0.89	\$	1.55	\$	3.21	
Diluted	\$ 0.56	\$ 0.88	\$	1.55	\$	3.18	
Weighted average shares outstanding:							
Basic	30,565	31,238		30,527		31,205	
Diluted	30,706	31,434		30,639		31,422	

# LHC GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Amounts in thousands) (Unaudited)

Nine months ended September 30,

	2022	2021
Operating activities:		2021
Net income	\$ 61,933	\$ 122,046
Adjustments to reconcile net income to net cash provided by operating activities:	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Depreciation and amortization expense	17,483	14,899
Amortization of operating lease right of use asset	30,769	27,526
Stock-based compensation expense	15,290	11,717
Deferred income taxes	17,635	23,356
Loss (gain) on disposal of assets	484	(1,190)
Impairment of intangibles and other	4,130	937
Changes in operating assets and liabilities, net of acquisitions:	1,130	,,,,
Receivables	(684)	(27,038)
Prepaid expenses	5,273	397
Other assets	(4,208)	(6,368)
Prepaid income taxes	(11,772)	(11,575)
Prepaid taxes	(11,7,72)	(12,509)
Accounts payable and accrued expenses	16,282	6,626
Salaries, wages, and benefits payable	(11,251)	(9,687)
Contract liabilities - deferred revenue	(101,649)	(141,629)
Operating lease liabilities	(30,568)	(27,472)
Income taxes payable	668	(20,819)
Net amounts due to/from governmental entities	223	(833)
Net cash provided by (used in) operating activities	10,038	(51,616)
Investing activities:	10,030	(31,010)
Purchases of property, building and equipment	(14,074)	(23,548)
Proceeds from sale of property, building and equipment	(14,074)	3,350
Cash paid for acquisitions, net of cash acquired	(2,570)	(383,475)
Purchase of intangible assets	(2,370) $(100)$	(363,473)
Proceeds from sale of an entity	(100)	1,531
Minority interest investments	(15,250)	(10,100)
Net cash used in investing activities	(31,994)	(412,242)
Financing activities:	(31,774)	(+12,2+2)
Proceeds from line of credit	815,155	544,056
Payments on line of credit	(738,352)	(209,056)
Government stimulus advance	(738,332)	(93,257)
Proceeds from employee stock purchase plan	1,840	1,877
Payments on deferred financing fees	1,040	
Payments on repurchasing common stock	(34,565)	(2,855)
Noncontrolling interest distributions	(16,346)	(22.197)
Withholding taxes paid on stock-based compensation	(4,630)	(22,187) (11,594)
Purchase of additional controlling interest	(433)	
Sale of noncontrolling interest	(433)	(2,113)
•	22 660	1,934
Net cash provided by financing activities	22,669 713	206,805
Change in cash		(257,053)
Cash at beginning of period	9,809	286,569
Cash at end of period	\$ 10,522	\$ 29,516

# LHC GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Amounts in thousands) (Unaudited)

#### Supplemental disclosures of cash flow information:

Interest paid	\$ 18,049	\$ 1,532
Income taxes paid	\$ 10,701	\$ 42,036
Non-Cash Operating Activity:		
Operating right of use assets in exchange for lease obligations	\$ 28,435	\$ 41,776
Reduction to right of use assets and liabilities	\$ 2,089	\$ 2,746
Non-Cash Investing Activity:		
Net working capital adjustment	\$ 1,440	\$ _
Accrued capital expenditures	\$ 126	\$ 1,807

### LHC GROUP, INC. AND SUBSIDIARIES SEGMENT INFORMATION

(Amounts in thousands)
(Unaudited)

Three months ended September 30, 2022

	Home health services		Hospice services		Home and community- based services		Facility- based services		НСІ			Total
Net service revenue	\$	373,335	\$	103,799	\$	47,978	\$	31,441	\$	20,360	\$	576,913
Cost of service revenue (excluding depreciation and amortization)		217,790		68,951		35,727		22,549		2,755		347,772
General and administrative expenses		126,052		32,384		11,893		12,098		6,624		189,051
Impairment of intangibles and other				1,590		469						2,059
Operating income (loss)		29,493		874		(111)		(3,206)		10,981		38,031
Interest expense		(6,347)		(1,356)		(808)		(362)		(180)		(9,053)
Income (loss) before income taxes and noncontrolling interest		23,146		(482)		(919)		(3,568)		10,801		28,978
Income tax expense (benefit)		5,723		(439)		(165)		(927)		2,774		6,966
Net income (loss)		17,423		(43)		(754)		(2,641)		8,027		22,012
Less net income (loss) attributable to non controlling interests		3,838		1,269		(125)		(439)		160		4,703
Net income (loss) attributable to LHC Group, Inc.'s common stockholder	\$	13,585	\$	(1,312)	\$	(629)	\$	(2,202)	\$	7,867	\$	17,309
Total assets	\$	1,717,209	\$	798,668	\$	238,082	\$	80,223	\$	79,972	\$ 2	2,914,154

### LHC GROUP, INC. AND SUBSIDIARIES SEGMENT INFORMATION

(Amounts in thousands)
(Unaudited)

Three months ended September 30, 2021

	Н	ome health services	Hospice services	co	Iome and ommunity- based services	Facility- based services	нсі		Total
Net service revenue	\$	386,699	\$ 82,653	\$	45,800	\$ 32,415	\$ 17,884	\$	565,451
Cost of service revenue (excluding depreciation and amortization)		230,839	51,631		34,386	23,725	3,281		343,862
General and administrative expenses		126,695	22,548		11,764	11,050	 4,387		176,444
Operating income (loss)		29,165	8,474		(350)	(2,360)	10,216		45,145
Interest expense		(811)	 (139)		(109)	(54)	 (22)		(1,135)
Income (loss) before income taxes and noncontrolling interest		28,354	8,335		(459)	(2,414)	10,194		44,010
Income tax expense (benefit)		6,407	1,874		(99)	(554)	2,522		10,150
Net income (loss)		21,947	6,461		(360)	(1,860)	7,672		33,860
Less net income (loss) attributable to noncontrolling interests		5,157	1,085		77	(187)	(6)		6,126
Net income (loss) attributable to LHC Group, Inc.'s common stockholders	\$	16,790	\$ 5,376	\$	(437)	\$ (1,673)	\$ 7,678	\$	27,734
Total assets	\$	1,632,670	\$ 681,954	\$	239,452	\$ 83,276	\$ 75,334	\$2	2,712,686

### LHC GROUP, INC. AND SUBSIDIARIES SEGMENT INFORMATION

(Amounts in thousands)
(Unaudited)

Nine months ended September 30, 2022

	F	Iome health services	Hospice services	Home and ommunity- based services	Facility- based services	нсі		Total
Net service revenue	\$	1,154,009	\$ 308,322	\$ 137,036	\$ 94,289	\$ 30,945	\$ 1	,724,601
Cost of service revenue (excluding depreciation and amortization)		674,508	202,864	96,470	69,584	8,667	1	,052,093
General and administrative expenses		387,482	97,152	35,755	35,737	13,674		569,800
Impairment of intangibles and other		930	 2,677	523				4,130
Operating income (loss)		91,089	5,629	4,288	(11,032)	8,604		98,578
Interest expense		(13,805)	(2,803)	(1,785)	(851)	(387)		(19,631)
Income (loss) before income taxes and noncontrolling interest		77,284	2,826	2,503	(11,883)	8,217		78,947
Income tax expense (benefit)		17,057	(3)	680	(2,849)	2,129		17,014
Net income (loss)		60,227	2,829	1,823	(9,034)	6,088		61,933
Less net income (loss) attributable to non controlling interests		12,758	2,837	 (74)	(1,085)	150		14,586
Net income (loss) attributable to LHC Group, Inc.'s common stockholder	\$	47,469	\$ (8)	\$ 1,897	\$ (7,949)	\$ 5,938	\$	47,347

### LHC GROUP, INC. AND SUBSIDIARIES SEGMENT INFORMATION

(Amounts in thousands)
(Unaudited)

Nine months ended September 30, 2021

	I	Home health services	Hospice services	Home and ommunity- based services	Facility- based services	 нсі		Total
Net service revenue	\$	1,157,061	\$ 209,191	\$ 143,332	\$ 96,814	\$ 29,795	\$ 1	,636,193
Cost of service revenue (excluding depreciation and amortization)		663,137	129,848	103,941	65,360	9,720		972,006
General and administrative expenses		369,337	58,789	35,216	33,213	10,199		506,754
Impairment of intangibles and other		937	 			 		937
Operating income (loss)		123,650	20,554	4,175	(1,759)	9,876		156,496
Interest expense		(1,099)	(195)	(143)	 (73)	(31)		(1,541)
Income (loss) before income taxes and								
noncontrolling interest		122,551	20,359	4,032	(1,832)	9,845		154,955
Income tax expense (benefit)		26,003	4,221	889	 (649)	2,445		32,909
Net income (loss)		96,548	16,138	3,143	(1,183)	7,400		122,046
Less net income (loss) attributable to non controlling interests		17,506	3,308	441	792	(37)		22,010
Net income (loss) attributable to LHC Group, Inc.'s common stockholder	\$	79,042	\$ 12,830	\$ 2,702	\$ (1,975)	\$ 7,437	\$	100,036

#### RECONCILIATION OF ADJUSTED NET INCOME ATTRIBUTABLE TO LHC GROUP, INC.

(Amounts in thousands)
(Unaudited)

	Eı	Months nded mber 30,	Nine M End Septen	
	2022	2021	 2022	2021
Net income attributable to LHC Group, Inc.'s common	\$ 17,309	\$ 27,734	\$ 47,347	\$100,036
Add (net of tax):				
Acquisition, de novo and legal expenses (1)	4,244	6,875	14,034	10,352
Closures/relocations/consolidations (2)	3,970	369	9,112	1,548
COVID-19 impact:				
PPE, supplies and other expenses (3)		10,290	_	27,141
ERP implementation (4)	1,360	498	5,498	1,226
Cost improvement initiatives (5)	3,621	_	13,825	_
Cost report and contract settlements (6)	2,063	_	6,026	_
Hurricane Ida (7)	_	844		844
Gain on sale of asset (8)		(951)	_	(951)
Adjusted net income attributable to LHC Group, Inc.'s				
common stockholders	\$ 32,567	\$ 45,659	\$ 95,842	\$140,196

### RECONCILIATION OF ADJUSTED NET INCOME ATTRIBUTABLE TO LHC GROUP, INC. PER DILUTED SHARE

(Unaudited)

	Three Ei Septe	nde	d		ths · 30,		
	 2022		2021		2022		2021
Net income attributable to LHC Group, Inc.'s common	\$ 0.56	\$	0.88	\$	1.55	\$	3.18
Add (net of tax):							
Acquisition, de novo and legal expenses (1)	0.14		0.22		0.46		0.33
Closures/relocations/consolidations (2)	0.13		0.01		0.30		0.05
COVID-19 impact:							
PPE, supplies and other expenses (3)	_		0.33				0.87
ERP implementation (4)	0.04		0.01		0.17		0.03
Cost improvement initiatives (5)	0.12		_		0.45		
Cost report and contract settlements (6)	0.07		_		0.20		_
Hurricane Ida (7)	_		0.03				0.03
Gain on sale of asset (8)			(0.03)				(0.03)
Adjusted net income attributable to LHC Group, Inc.'s							
common stockholders	\$ 1.06	\$	1.45	\$	3.13	\$	4.46

#### RECONCILIATION OF EBITDA AND ADJUSTED EBITDA

(Amounts in thousands)

(Unaudited)

	Three Mo	 		Ended 30,		
	2022	 2021		2022		2021
Net income attributable to LHC Group, Inc.'s common stockholders	\$ 17,309	\$ 27,734	\$	47,347	\$	100,036
Add:						
Income tax expense	6,966	10,150		17,014		32,909
Interest expense, net	9,053	1,135		19,631		1,541
Depreciation and amortization	5,759	5,358		17,483		14,899
Adjustment items (*)	21,167	24,415		66,304		54,524
Adjusted EBITDA	\$ 60,254	\$ 68,792	\$	167,779	\$	203,909
						_
* Adjustment items (pre-tax):						
Acquisition, de novo and legal expenses (1)	5,888	9,364		19,195		14,072
Closures/relocation/consolidations (2)	5,508	502		12,491		2,098
COVID-19 PPE, supplies and other expenses (3)		14,016		_		36,835
ERP implementation <sup>(4)</sup>	1,886	679		7,505		1,665
Cost improvement initiatives (5)	5,023	_		18,888		_
Cost report and contract settlements (6)	2,862	_		8,225		_
Hurricane Ida (7)		1,150		_		1,150
Gain on sale of asset (8)		(1,296)		_		(1,296)
Total adjustments	\$ 21,167	\$ 24,415	\$	66,304	\$	54,524

- Expenses and other costs associated with recently announced or completed acquisitions, de novos and the pending acquisition by UnitedHealth Group. (\$5.9 million pre-tax in the three months ended September 30, 2022 and \$19.2 million pre-tax in the nine months ended September 30, 2022; \$9.4 million and \$14.1 million pre-tax in the three and nine months ended September 30, 2021, respectively).
- Loss on the sale of an asset and other expenses associated with a closure or consolidation, including impairment (\$5.5 million pre-tax in the three months ended September 30, 2022 and \$12.5 million in the nine months ended September 30, 2022; \$0.5 million and \$2.1 million pre-tax in the three and nine months ended September 30, 2021, respectively).
- COVID-19 related expenses for purchases of personal protective equipment (PPE), supplies and wage adjustments (No adjustments were made in the three months and nine months ended September 30, 2022; \$14.0 million and \$36.8 million pre-tax in the three and nine months ended September 30, 2021, respectively).
- Expenses and other costs associated with the implementation of an Enterprise Resource Planning software (\$1.9 million pre-tax in the three months ended September 30, 2022 and \$7.5 million pre-tax in the nine months ended September 30, 2022; \$0.7 million and \$1.7 million pre-tax in the three and nine months ended September 30, 2021, respectively).
- Expenses associated with cost improvement initiatives implemented in the first three quarters of 2022, which consisted of contract terminations and general and administrative cost reductions (\$5.0 million pre-tax in the three months ended September 30, 2022 and \$18.9 million pre-tax in the nine months ended September 30, 2022).
- Expenses associated with a 2004 cost report settlement along with other contract settlements (\$1.2 million pre-tax in the three months ended September 30, 2022 and \$8.2 million in the nine months ended September 30, 2022).
- Direct recovery costs associated with Hurricane Ida (\$1.2 million pre-tax in the three and nine months ended September 30, 2021). 7.
- As of December 31, 2020, the Company's assets held for sale was \$1.9 million, which consisted of one hospice facility in Knoxville, Tennessee. The Company sold the property during the third quarter of 2021 for \$3.2 million.

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